

Report : Financial Status

Selection Criteria: Fund = 5485,5487

Layout Options: Summarized By = Fund, LineItemAccount; Page Break At = Fund

Last Updated: 1/11/2023 1:39:26 AM

As of: 12/31/2022 (50% Elapsed) Accounting Period: CLOSED

Fund 5485 -- SBC Employee Retirement System

Line Item Account	6/30/2023 Fiscal Year Adjusted Budget	12/31/2022 Year-To-Date Actual	6/30/2023 Fiscal Year Variance	6/30/2023 Fiscal Year Pct of Budget
Revenues				
Use of Money and Property				
3380 -- Interest Income	270,000.00	82,775.62	-187,224.38	30.66 %
3381 -- Unrealized Gain/Loss Invstmnts	44,500,000.00	18,000,000.00	-26,500,000.00	40.45 %
Use of Money and Property	44,770,000.00	18,082,775.62	-26,687,224.38	40.39 %
Miscellaneous Revenue				
5770 -- County Contribution	168,160,000.00	68,749,910.80	-99,410,089.20	40.88 %
5771 -- Prem Contrib from Employees	38,480,000.00	16,755,764.83	-21,724,235.17	43.54 %
Miscellaneous Revenue	206,640,000.00	85,505,675.63	-121,134,324.37	41.38 %
Revenues	251,410,000.00	103,588,451.25	-147,821,548.75	41.20 %
Expenditures				
Services and Supplies				
7740 -- Retirement- Benefit Payments	228,935,000.00	98,004,576.80	130,930,423.20	42.81 %
7741 -- Retirement- Refunds to Member	1,656,000.00	1,095,199.46	560,800.54	66.14 %
7742 -- Retirement- Death Benefits	518,400.00	301,105.91	217,294.09	58.08 %
Services and Supplies	231,109,400.00	99,400,882.17	131,708,517.83	43.01 %
Other Charges				
7893 -- Motor Pool Charges	0.00	142.97	-142.97	--
Other Charges	0.00	142.97	-142.97	--
Expenditures	231,109,400.00	99,401,025.14	131,708,374.86	43.01 %
SBC Employee Retirement System	20,300,600.00	4,187,426.11	-16,113,173.89	20.63 %

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Fund 5487 -- SBCERS Operations

Line Item Account	6/30/2023 Fiscal Year Adjusted Budget	12/31/2022 Year-To-Date Actual	6/30/2023 Fiscal Year Variance	6/30/2023 Fiscal Year Pct of Budget
Revenues				
Use of Money and Property				
3381 -- Unrealized Gain/Loss Invstmnts	7,000,000.00	3,000,000.00	-4,000,000.00	42.86 %
Use of Money and Property	7,000,000.00	3,000,000.00	-4,000,000.00	42.86 %
Miscellaneous Revenue				
5909 -- Other Miscellaneous Revenue	198,367.00	84.32	-198,282.68	0.04 %
Miscellaneous Revenue	198,367.00	84.32	-198,282.68	0.04 %
Revenues	7,198,367.00	3,000,084.32	-4,198,282.68	41.68 %
Expenditures				
Salaries and Employee Benefits				
6100 -- Regular Salaries	2,889,190.00	1,233,581.38	1,655,608.62	42.70 %
6200 -- Extra Help and/or Labor	74,359.00	5,944.69	68,414.31	7.99 %
6210 -- Commissioner/Director/Trustee	0.00	700.00	-700.00	--
6300 -- Overtime	965.00	1,707.23	-742.23	176.92 %
6400 -- Retirement Contribution	992,647.00	430,980.34	561,666.66	43.42 %
6402 -- EE Pickup Retirement Contrib	-32,198.00	-17,196.88	-15,001.12	53.41 %
6450 -- Supp Retirement Contribution	1,663.00	831.76	831.24	50.02 %
6475 -- Retiree Medical OPEB	115,568.00	51,735.24	63,832.76	44.77 %
6500 -- FICA Contribution	164,258.00	64,777.51	99,480.49	39.44 %
6550 -- FICA/Medicare	41,977.00	17,353.42	24,623.58	41.34 %
6575 -- Social Security Alternative	690.00	63.84	626.16	9.25 %
6600 -- Health Insurance Contrib	272,789.00	98,087.42	174,701.58	35.96 %
6605 -- Employee Health Clinics	7,490.00	2,935.61	4,554.39	39.19 %
6610 -- Life & Disability Insur	7,234.00	3,648.51	3,585.49	50.44 %
6900 -- Workers Compensation	114,800.00	24,200.00	90,600.00	21.08 %
6951 -- Leave Overhead Applied	0.00	0.00	0.00	--
6990 -- Accrued Salaries and Benefits	0.00	19,004.58	-19,004.58	--
Salaries and Employee Benefits	4,651,432.00	1,938,354.65	2,713,077.35	41.67 %
Services and Supplies				
7005 -- Advertising/Marketing Expense	64,890.00	39,831.39	25,058.61	61.38 %
7050 -- Communications	58,275.00	20,257.38	38,017.62	34.76 %
7060 -- Food	8,652.00	4,145.05	4,506.95	47.91 %
7110 -- Directors Fees	12,500.00	4,500.00	8,000.00	36.00 %
7124 -- IT Software Maintenance	507,591.00	190,165.37	317,425.63	37.46 %
7322 -- Consulting & Mgmt Fees	1,840,472.00	607,634.00	1,232,838.00	33.02 %
7325 -- Other Professional Services	572,914.00	221,791.39	351,122.61	38.71 %
7362 -- Building Maintenance	75,956.00	8,000.00	67,956.00	10.53 %
7450 -- Office Expense	49,441.00	28,311.02	21,129.98	57.26 %
7451 -- Postage	52,076.00	40,336.82	11,739.18	77.46 %
7457 -- IT Software Purchase < \$100K	63,000.00	30,957.33	32,042.67	49.14 %
7470 -- Court Attorneys Fees	0.00	0.00	0.00	--
7473 -- Reporting & Transcribing	173,775.00	80,446.65	93,328.35	46.29 %

Services and Supplies

7508 -- Legal Fees	459,638.00	141,383.52	318,254.48	30.76 %
7580 -- Rents/Leases-Structure	162,432.00	81,924.00	80,508.00	50.44 %
7669 -- Cost Allocations	30,424.00	10,626.00	19,798.00	34.93 %
7730 -- Transportation and Travel	133,573.00	38,397.06	95,175.94	28.75 %
7732 -- Training	34,421.00	31,060.23	3,360.77	90.24 %
Services and Supplies	4,300,030.00	1,579,767.21	2,720,262.79	36.74 %

Other Charges

7889 -- Building Security Systems	3,395.00	1,698.00	1,697.00	50.01 %
7892 -- Information Technology Service	0.00	2,230.00	-2,230.00	--
7893 -- Motor Pool Charges	3,748.00	2,592.33	1,155.67	69.17 %
7897 -- Telephone Services	6,764.00	0.00	6,764.00	0.00 %
7898 -- Telephone Workorders	1,000.00	0.00	1,000.00	0.00 %
Other Charges	14,907.00	6,520.33	8,386.67	43.74 %
Expenditures	8,966,369.00	3,524,642.19	5,441,726.81	39.31 %
SBCERS Operations	-1,768,002.00	-524,557.87	1,243,444.13	29.67 %
Net Financial Impact	18,532,598.00	3,662,868.24	-14,869,729.76	19.76 %